COMPANY ANNOUNCEMENT

For Immediate Release

12 February 2021

iwoca Oxygen PLC (the "Issuer") UP TO £30,000,000 6.5% SERIES F STERLING BONDS GUARANTEED BY IWOCA LIMITED

Series F GBP Ref. # 3 Up to £30,000,000 6.5% Series F Sterling Bonds Guaranteed by iwoca Limited Series F GBP Ref. # 4 Up to £30,000,000 6.5% Series F Sterling Bonds Guaranteed by iwoca Limited (together, the "Notes")

The Issuer wishes to announce that the maturity date of the Notes has been extended from 8 February 2021 to 31 March 2021.

For further information in relation to the above announcement please contact Olga Friedmann of iwoca Oxygen PLC, as follows:

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